



DISCLAIMER

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United Kingdom

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- authorised firms under FSMA and certain other investment professionals falling within article 14 of the FSMA (Promotion of Collective Investments Schemes) (Exemptions) Order 2001 ('CIS Order') and their directors, officers and employees acting for such entities in relation to investment;
- high net worth entities falling within article 22 of CIS Order and their directors, officers and employees acting for such entities in relation to investment;
- other persons who are classified as Eligible Counterparties and Professional Clients in accordance with the Rules of the Financial Conduct Authority or its successors; and
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US Persons – Qualified Eligible Person Certification

Please ACCEPT only if at least one of the criteria below applies to you:

1. A natural person whose individual net worth, or joint net worth with his or her spouse, exceeds \$1,000,000 and who owns securities (including pool participations) of issuers not affiliated with the undersigned and other investments having an aggregate market value of at least \$2,000,000.
2. A partnership, limited partnership, corporation, Massachusetts or similar business trust, other than a pool, which has total assets in excess of \$5,000,000, owns securities (including pool participations) of issuers not affiliated with the undersigned and other investments having an aggregate market value of at least \$2,000,000, and was not formed for the specific purpose of participating in the Fund.
3. An employee benefit plan within the meaning of the ERISA, provided, that the investment decision is made by a plan fiduciary, as defined in section 3(21) of ERISA, which is a bank, savings and loan association, insurance company, or registered investment adviser; or that the employee benefit plan has total assets in excess of \$5,000,000; or, if the plan is self-directed, that investment decisions for, or the decisions as to the types of investment alternatives under the plan are made solely by persons that are qualified eligible persons. The plan, or the individual directing the investments if the plan is self-directed,



owns securities (including pool participations) of issuers not affiliated with the undersigned and other investments having an aggregate market value of at least \$2,000,000.

4.A pool, trust, insurance company separate account or bank collective trust, which has total assets in excess of \$5,000,000, owns securities (including pool participations) of issuers not affiliated with the Fund and other investments having an aggregate market value of at least \$2,000,000, was not formed for the specific purpose of participating in the Fund, and whose participation in the Fund is directed by a qualified eligible person.

5.Not a United States Person for purposes of CFTC Regulation 4.7.

6.An exempt pool.

US Persons – Accredited Investor Certification

Please ACCEPT only if at least one of the criteria below applies to you:

1.any individual subscriber whose net worth, or joint net worth with that person's spouse at the time of his purchase, exceeds \$1,000,000 excluding the value of the primary residence (including any individual participant of a Keogh Plan, IRA, IRA Rollover Subscriber or self-directed employee benefit plan);

2.any individual subscriber who had an income in excess of \$200,000 in each of the two most recent years or joint income with that person's spouse in excess of \$300,000 in each of those years and who reasonably expects an income in excess of the same income level in the current year (including any individual participant of a Keogh Plan, IRA or IRA Rollover Subscriber);

3.any corporation or company not formed for the specific purpose of making an investment in the Company, with total assets in excess of \$5,000,000;

4.any trust, which is not formed for the specific purpose of investing in the Company, with total assets in excess of \$5,000,000, whose purchase is directed by a sophisticated person, as such term is defined in Rule 506(b) of SEC Regulation D;

5.any ERISA Plan if the investment decision is made by a plan fiduciary, as defined in Section 3(21) of ERISA, which is either a bank, insurance company, or registered investment adviser, or the Plan has total assets in excess of \$5,000,000; or

6.any entity in which all of the equity owners are accredited investors under paragraphs a, b or c above or any other entity meeting required 'accredited investor' standards under Rule 501 of SEC Regulation D and applicable 'blue sky' criteria.

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